

JUN 20 1973

cd

# PROCLAMATION

BY THE

## Governor of the State of Texas

ALL TO WHOM THESE PRESENTS SHALL COME:

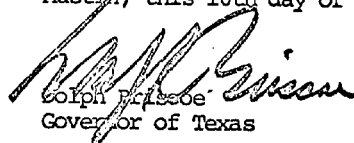
June 16, 1973

As provided under the provisions of Section 14, Article IV of the Constitution of the State of Texas, I disapprove of H. B. 1641 and am filing same with the Secretary of State setting forth the following objections:

H. B. 1641 allows any independent school district in the state located within a county having a population of less than 25,000 people to issue, without a vote of the people, up to \$400,000.00 worth of time warrants to provide for operation of the schools, if local tax assessments are insufficient to operate the schools. This is deficit financing at the local level, and in my opinion is not sound fiscal policy for the schools of this state.

H. B. 1641 was received in the Governor's Office less than ten (10) days prior to the adjournment of the regular session of the Sixty-third Legislature, and in accordance with the Constitution of the State of Texas, this bill, together with this Proclamation, is filed with the Secretary of State.

IN TESTIMONY WHEREOF, I  
have hereunto signed my name  
officially and caused the seal of  
the State to be affixed hereto at  
Austin, this 16th day of June, 1973.

  
Dolph Briscoe  
Governor of Texas

Secretary of State